



KMS MEDISURGI LIMITED

CIN L51397MH1999PLC119118

Plot no. 297-301, May Building, Gr. Floor Marine lines (EAST), Princess Street Mumbai City
MH-400002 IN Ph-022-66107700/22, 022-67498822, Facsimile: +91-22-22061111,
Website:-www.kmsgroup.in, E-mail id: info@kmsgroup.in

Date: 30.05.2022

To,
BSE limited,
Phiroze jeejeebhoy towers,
Dalal street,
Mumbai 400001

Sub: submission of Standalone audited financial results for the year ended 31st March, 2022

Ref: **KMS Medisurgi limited (scrip code- 540468)**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the 'LODR Regulations'), it is hereby informed that Board of directors of the Company at its meeting held by today have inter alia considered, approved and taken on record the following businesses:

1. Audited Standalone Financial Results of the Company for the year ended March 31, 2022 along with Statement of Assets and Liabilities and Statement of Cash Flows as on March 31, 2022;
2. Independent Auditors Report on Audited Standalone Financial Results of the Company for the year ended March 31, 2022
3. Declaration in respect of Audit reports with unmodified opinion on audited financial results for the year ended March 31, 2022.
4. Recommended final dividend of Rs. 0.05 (0.5%) per equity share for the year ended March 31, 2022.

The complete financial results will also be available on the website of the Company at kmsgroup.in.

The meeting was commenced at 01:00 pm and concluded at 05.30 pm

You are requested to please take the above on your record.

Thanking you,

For KMS Medisurgi Ltd



Rekha Devang Kanakia
Managing Director
Din: 00346198



KALPESH JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS

Shop No. 1, Ground Floor, Marine Palace, Chandanwadi, Chira Bazar,
Marine Lines (E), Mumbai - 400 002.

Tel. No. : +91 7900082881 | Email Id :-kjainassociates@gmail.com

Independent Auditors Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
KMS Medisurgi Limited**

Opinion

We have audited the accompanying Statement of standalone financial results of **KMS Medisurgi Limited** ('the Company') for the year ended 31st March 2022 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results :

- i. are presented in accordance with the requirement of the Regulation 33 of the Listing Regulation in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the ended 31st March 2022

Basis of Opinion

We conducted our audit in accordance with the Standards of auditing ("SAs") specified under section 143(10) of the Companies Act , 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with



these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kalpesh Jain & Associates

Chartered Accountants

Firm Registration No.: 132603W



Kalpesh M. Jain

Partner

Membership No. : 140164

UDIN : 22140164AJWSVN8357



Place : Mumbai

Date : 30th May 2022



KALPESH JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS

Shop No. 1, Ground Floor, Marine Palace, Chandanwadi, Chira Bazar,
Marine Lines (E), Mumbai - 400 002.

Tel. No. : +91 7900082881 | Email Id :-kjainassociates@gmail.com

Independent Auditor's Report

**To the Members of
KMS MEDISURGI LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **KMS MEDISURGI LIMITED ('the company')** which comprises of Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year ended on that date and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind-AS) and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its loss (including other comprehensive income), its cash flows and the changes in the equity for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independent requirement that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information other than standalone financial statements and Auditors report thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises of the information included in the management discussion and analysis, Boards report including Annexure to Boards Report, Corporate Governance and Shareholders information, but does not include the standalone financial statements and our



auditors report thereon. Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the standalone financial statement, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the standalone financial statement or other information obtained during the course of our audit or otherwise appear to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (Including Other Comprehensive Income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has



adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, as applicable.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we refer to our



separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses on account of such contracts.
 - iii. There was no amount which was required to be transferred to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



Kalpesh M. Jain
Partner

Membership No. : 140164
UDIN : 22140164AJWTEH2539



Place : Mumbai
Date : 30th May' 2022

Annexure A to the Independent Auditor's report of even date on the Standalone Financial Statements of KMS Medisurgi Limited.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **KMS MEDISURGI LIMITED** ("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kalpesh Jain & Associates

Chartered Accountants

Firm Registration No.: 132603W



Kalpesh M. Jain

Partner

Membership No. : 140164

UDIN : 22140164AJWTEH2539



Place : Mumbai

Date : 30th May' 2022

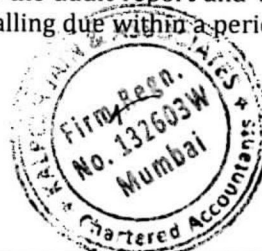
The Annexure referred to in our Independent Auditors' Report to the Members of the Company on the financial statements for the year ended 31 March 2022 and on such checks as we considered appropriate and according to the information and explanations given to us, we state that:

- i.
 - (a) The Company has maintained proper records showing full particulars including quantitative details and situation of the Property, Plant and Equipment. The Company is maintaining proper records showing full particulars of intangible assets.
 - (b) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals during the year. There was no major discrepancies noticed.
 - (c) The title deeds of immovable property disclosed in the financial statements are held in the name of the Company.
 - (d) The Company has not revalued Property, Plant & Equipment (including Right of Use Assets) or intangible assets or both during the year.
 - (e) There are no proceedings initiated against the Company for holding any benami properties under the Benami Transactions (Prohibition) Act, 1988(45 of 1988) and rules made thereunder.
- ii.
 - (a). The inventory has been physically verified during the year by the management. Physical verification of the inventory has been conducted at reasonable intervals by the management. The discrepancies noted on physical verification of inventory as compared to book records are not material.
 - (b). The provision of clause 3(ii)(b) of the Companies (Auditors Report) Order 2020 are not applicable to the company.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintain under section 189 of the Companies Act, 2013. Accordingly, provisions of sub-clause iii (a), (b) and (c) are not applicable
- iv. In our opinion, and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act 2013 in respect of grant of loans , making investments and providing guarantees and securities, as applicable.
- v. The provision of clause 3(v) of the Companies (Auditors Report) Order 2020 are not applicable to the company.
- vi. The provision of clause 3(vi) of the Companies (Auditors Report) Order 2020 are not applicable to the company.
- vii.
 - (a) According to the records of the Company, the company is generally regular in depositing undisputed statutory dues including, Goods and Service Tax, Provident Fund, Employees State Insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues to appropriate authorities and there are no undisputed statutory dues amounts payable for more than six months from the date payable as at 31st March 2022.
 - (b) According to the information and explanation given to us in respect of statutory dues



mentioned in (a) above, there is no amount which have not been deposited on account of any dispute.

- viii. According to the information and explanations given to us , there are no transactions not recorded in books of accounts which have been surrendered or disclosed as income during the year in tax assessments under Income Tax Act, 1961 (43 of 1961).
- ix. According to the information and explanations given to us, the company has not defaulted in repayment of any loans or other borrowings or in payment of interest thereon to any lender. Accordingly provisions of sub-clause (b). (c) (d), (e) and (f) are not applicable.
- x. (a) According to the information and explanations provided to us and as per the records of the company examined by us, company has not raised funds by way of public issue or further public offer (including debt instruments) during the year under review.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially, or optionally convertible).
- xi. To the best of our knowledge and belief and according to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year. Accordingly, sub clause (b) and (c) are not applicable.
- xii. In our opinion and according to information and explanations given to us, the Company is not a Nidhi Company.
- xiii. According to the information and explanations given to us and based on our examination of the records of the details of such transactions with the related parties are in compliance with section 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the financial statements required by the applicable accounting standards
- xiv. (a) According to the information and explanations given to us, the company has internal audit commensurate with the size and nature of its business.
- (b) We have considered the reports of the internal auditors for the period under audit.
- xv. According to the information and explanations given to us and the representation obtained from management , the company has not entered into any non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of Reserve Bank of India Act, 1934. Accordingly provisions of the clause are not applicable to the company.
- xvii. The Company has not incurred Cash losses in the financial year and also in immediately preceding financial year.
- xviii. There has been no resignation of the Statutory Auditors during the year and such clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting such assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, states that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from



the balance sheet date, will get discharged by the company as and when they fall due.

xx. The provision of Clause 3 (xx) are not applicable to the company.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



Kalpesh M. Jain
Partner

Membership No. : 140164
UDIN : 22140164AJWTEH2539



Place : Mumbai
Date : 30th May' 2022

KMS MEDISURGI LIMITED

CIN NO: L51397MH1999PLC119118

297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai City MH 400002 IN

Email Id:info@kmsgroup.in Tel No: 022-66107722

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2022

(Rs. In Lakhs)

Sr.No	Particulars	Six Month	Preceding 6	Corresponding 6	Year Ended	Year Ended
		Ended	Months	Months Ended	31.03.2022	31.03.2021
		31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	481.64	550.05	474.58	1,031.69	750.98
II	Other Income	4.97	0.15	9.60	5.12	9.64
III	Total Income (I + II)	486.61	550.20	484.18	1,036.81	760.62
IV	Expenses:					
	Cost of materials consumed	332.02	438.44	354.91	770.46	577.12
	Change in Inventories of Stock in Trade	8.72	-	8.39	8.72	-
	Employee benefits expense	53.21	35.40	44.78	88.61	68.38
	Finance costs	2.39	1.50	2.10	3.89	3.32
	Depreciation and amortization expense	14.99	14.13	17.52	29.12	33.12
	Other expenses	62.98	44.50	41.80	107.48	54.95
	Total expenses	474.31	533.97	469.50	1,008.28	736.89
		-	-	-	-	-
V	Profit before exceptional and extraordinary items and tax (III-IV)	12.30	16.23	14.68	28.53	23.73
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	12.30	16.23	14.68	28.53	23.73
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	12.30	16.23	14.68	28.53	23.73
X	Tax expense:					
	(1) Current tax	-	-	7.89	-	7.89
	(2) Current tax relating to prior years	-	-	-	-	-
	(3) Deferred tax Asset / Liability	-	-	-	-	-
XI	Profit (Loss) for the period (IX-X)	12.30	16.23	6.79	28.53	15.84
XII	Other comprehensive Income					
	a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-
	Income tax effect on above	-	-	-	-	-
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of Lax	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI+XII)	-	-	-	-	-
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	330.00	330.00	330.00	330.00	330.00
XV	Earnings per equity share: of Rs. 10 Each (Not Annualised)					
	(a) Basic	0.37	0.49	0.10	0.86	0.37
	(b) Diluted	0.37	0.49	0.10	0.86	0.37

Notes:

- The Company's Standalone financial results for the Year ended 31st March 2022 have been reviewed by the Audit Committee and subsequently approved & taken on record by the Board of Directors of the Company at its meeting held on 30th May 2022.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting
- As per MCA Notification No.: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) regulation, 2009 are exempted from Compulsory requirement of IND-AS. As the Company is covered under exempted category, it has not accepted IND-AS for preparation of financial results
- The above results are also available on our website www.kmsgroup.in and the stock exchange's website www.bseindia.com
- Preceding six months figures as at 30.09.2021 is a balancing figure between the annual audited figures as on 31.03.2022 and unaudited six months figures as on 30.09.2021.
- The company is operating in only one segment accordingly no separate reporting is required.
- Previous period's/ year's have been regroup/ rearranged wherever necessary.
- There are no Investor Complaints Received/Pending as on March 31,2022

For and on behalf of the Board of Directors of KMS Medisurgi Ltd

Rekha
Rekha D Kanakia
Managing Director



KMS MEDISURGI LIMITED

CIN NO: L51397MH1999PLC119118

297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai Mumbai City MH 400002 IN

Email Id:Info@kmsgroup.in Tel No: 022-66107722

AUDITED STANDALONE BALANCE SHEET AS ON 31ST MARCH 2022

Particulars		Note No.	As on 31ST March 2022	As on 31ST March 2021
			Audited	Audited
			Rs in lacs	Rs in lacs
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		330.00	330.00
	(b) Reserves and surplus		336.88	315.36
			666.88	645.36
2	Non-current liabilities			
	(a) Long-term borrowings		99.07	102.57
	(b) Long-term provisions		-	-
3	Current liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		194.60	176.25
	(c) Other current liabilities		10.19	3.61
	(d) Short tem Provisions		-0.33	5.68
	TOTAL		970.41	933.47
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		148.04	165.37
	(ii) Intangible assets		-	-
	(b) Non-current investments		0.16	0.16
	(c) Deferred Tax asset		-	-
	(d) Long-term loans and advances		-	-
	(e) Long Term Trade Receivables		-	-
2	Current assets			
	(a) Inventories		96.61	66.67
	(b) Trade receivables		651.83	627.68
	(c) Cash and cash equivalents		41.27	61.27
	(d) Short-term loans and advances		32.50	12.24
	(e) Other Current Assets		-	0.08
	TOTAL		970.41	933.47

For and on behalf of the Board of Directors of KMS Medisurgi Ltd



Rekha D Kanakia
Managing Director
DIN No. 00346198



Place : Mumbai
Date: 30/05/2022

A	CASH FLOW FROM OPERATING ACTIVITIES	Period ended 31st March 2022		Period ended 31st March 2021	
	Profit for the year		21.51		15.84
	Adjustments for :				
	Depreciation	29.12		33.12	
	Interest paid	0.14		0.86	
	Interest received	(1.33)		(6.66)	
			27.93		27.32
	Operating Profit before Working Capital Changes		49.44		43.16
	Adjustments for :				
	Increase / (Decrease) in Trade payables	18.35		22.78	
	Increase / (Decrease) in Other Current Liabilities	6.59		(6.41)	
	Increase / (Decrease) in Short Term Provisions	(6.01)		3.69	
	(Increase) / Decrease in Inventories	(29.92)		68.35	
	(Increase) / Decrease in Other Current Assets	0.08		0.01	
	(Increase) / Decrease in Short Term Loans & Advances	(20.27)		0.64	
	(Increase) / Decrease in Trade & Other receivables	(24.14)	(55.32)	(78.06)	11.00
	Cash Generated from Operations		(5.88)		54.16
	Direct taxes paid		-		(1.11)
	Net Cash from Operating Activities	[A]	(5.88)	[A]	53.05
B	CASH FLOW FROM INVESTMENT ACTIVITIES				
	Purchase of Assets		(11.80)		(17.08)
	Sales of Assets				
	Sales / (Purchases) of Investments				
	Interest received		1.33		6.66
	Dividend received				
	Net Cash from Investing Activities	[B]	(10.47)	[B]	(10.42)
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from borrowings		(3.50)		(8.01)
	Repayment of borrowings				-
	Increase in Share Capital				-
	Increase in Share Premium				-
	Interest Expenses		(0.14)		(0.85)
	Dividend On Equity Shares		-		(1.65)
	Dividend Distribution Tax		-		-
	Net Cash Flow from Financial Activities	[C]	(3.64)	[C]	(10.51)
	Net Cash increase/(Decrease) in cash and Cash equivalents	(A+B+C)	(19.99)	(A+B+C)	32.12
	Cash and Cash Equivalents (Opening) :				
	Cash on Hand	1.11		0.78	
	Balance with Banks	60.15	61.26	28.36	29.14
	Cash and Cash Equivalents (Closing) :				
	Cash on Hand	1.24		1.11	
	Balance with Banks	40.03	41.27	60.15	61.26

Notes :

1 The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard - 3 (AS3) 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.

2 Previous year's figures have been regrouped or rearranged wherever necessary.

For and on behalf of the Board of Directors of KMS Medisurgi Ltd

Rekha
 Rekha D Kanakia
 Managing Director
 DIN No. 00346198





KMS MEDISURGI LIMITED

CIN L51397MH1999PLC119118

Plot no. 297-301, May Building, Gr. Floor Marine lines (EAST), Princess Street Mumbai City
MH-400002 IN Ph-022-66107700/22, 022-67498822, Facsimile: +91-22-22061111,
Website:-www.kmsgroup.in, E-mail id: info@kmsgroup.in

Date: 30.05.2022

To,
BSE limited
Phiroze jeejeebhoy towers,
Dalal street,
Mumbai 400001

Sub: Declaration on Auditor's Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Ref: KMS Medisurgi limited (scrip code- 540468)

Dear Sir,

I, Rekha Devang Kanakia (DIN: 00346198), Managing Director of KMS Medisurgi Limited, having its Registered Office at 301, Plot no. 297-301, May Building, Gr. Floor Marine lines (EAST), Princess Street, Mumbai-400002, hereby declare that, the Statutory Auditors of the Company, M/s. Kalpesh Jain & Associates, Chartered Accountants (FRN:132603W) have issued an Audit Report with unmodified opinion on Standalone Audited financial results for the half year & financial year ended March 31,2022.

This declaration is given in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For KMS Medisurgi Ltd

Rekha Devang Kanakia
Managing Director
Din: 00346198