



KMS MEDISURGI LIMITED

CIN U51397MH1999PLC119118

Plot No-297/301 May Building, Gr. Floor Marine lines (EAST), Princess Street,
Mumbai City MH 400002 IN Ph-022-66107700/22,022-67498822,

Facsimile: +91-22-22061111,

Website: -www.kmsgroup.in, E-mail Id:- info@kmsgroup.in

May 30, 2018

To,

<p>Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001.</p>
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Sub: Audited Financial Results for the half year and year ended March 31, 2018

Ref.: Script Code 540468

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, May 30, 2018 has inter alia:

1. Approved the Audited Financial Results for the half year and year ended March 31, 2018 along with Auditors' Report
2. The Board has recommended final dividend of Re. 0.05 per equity share (0.5%) of face value of Rs. 10/- each fully paid up aggregating to Rs. 1,65,000/-.

Accordingly, please find enclosed herewith:

- (i) Statement showing the Audited Financial Results for the half year and year ended March 31, 2018; and
- (ii) Auditor's Report on the Audited Financial Results.

The meeting of Board of Directors of the Company commenced at 04.30 p.m.

Kindly acknowledge the receipt and take the above on your records

Yours Faithfully,

For KMS Medisurgi Limited

Gaurang Kanakia
Managing Director
(DIN: 00346180)

Encl: A/a

KMS MEDISURGI LIMITED

Registered office : 297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai 400002.

Tel No.:- (022) 66107700 E-mail: info@kmsgroup.in

CIN: L51397MH1999PLC119118, Website: www.kmsgroup.in

Statement Standalone financial result for the Year Ended 31st March, 2018

(Rs. In Lakhs)

	Particulars	Half year ended on		Year ended 31st March	
		31/03/2018	30/09/2017	2018	2017
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations				
	a. Net Sales/Income from Operations	438.48	293.88	732.36	790.06
	b. Other Operating Income	-	-	-	-
	Total income from operations (net)	438.48	293.88	732.36	790.06
2	Expenditure				
	a. Cost of materials consumed & Director Ex	358.79	172.42	531.21	394.99
	b. Purchases of stock-in-trade	19.15	30.43	49.58	179.56
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.08)	-	(25.08)	10.42
	d. Employee Cost	33.28	19.67	52.95	44.09
	e. Depreciation	20.82	24.37	45.19	49.01
	f. Other expenditure	41.59	35.02	76.61	67.06
	Total expenses	448.55	281.91	730.46	745.12
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(10.07)	11.97	1.90	44.94
4	Other Income	28.48	6.84	35.32	17.25
5	Profit before Interest and Exceptional Items (3+4)	18.41	18.81	37.22	62.19
6	Finance costs	11.31	7.83	19.14	26.64
7	Profit after Interest but before Exceptional Items (5-6)	7.09	10.98	18.07	35.55
8	Exceptional Items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	7.09	10.98	18.07	35.55
10	Tax expense	8.50	-	8.50	14.12
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1.41)	10.98	9.57	21.43
12	Extraordinary Item	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1.41)	10.98	9.57	21.43
14	Share of profit / (loss) of associates *	-	-	-	-
15	Minority interest *	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	-	-
17	Paid-up equity share capital (Face Value of Rs. 10 Each)	330	330	330	240
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			285	112
19	Earnings Per Share (EPS)				
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	0.33	0.29	0.89
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.04)	0.33	0.29	0.89
	* Applicable in the case of consolidated results.				

Note:

- The above results, reviewed and recommended by the Audit Committee were approved and taken on record by the board of Directors of the company at its meeting held on the 30th May 2018.
- Segment reporting as defined in Accounting Standards is not applicable, as the business of the company falls in one segment.
- Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
- The Company is listed on SME platform of BSE and the provision of IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules,2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the Company hence not reported.
- The above figures have been regrouped or rearranged where ever considered necessary.

**For and on behalf of Board of Directors of
KMS MEDISURGI LIMITED**

**Place : Mumbai
Date : 30-05-2018**

Director



Kalpesh Jain & Associates

CHARTERED ACCOUNTANTS

7/A, Old Wadia Building, Block No. 18, Chandanwadi, Mumbai-400 002.
E-mail ID : kjainassociates@gmail.com

Tel. : 22090367
Cell.: 9820559914

INDEPENDENT AUDITORS' REPORT

To the Members of
KMS MEDISURGI LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **KMS Medisurgi Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profits and its cash flows for the year ended on that date.



REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section (11) of section 143 of the Act (hereinafter referred to as the "Order") and on basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder;
- e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we refer to our separate Report in Annexure B and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



(Akash Balani)

Partner

Membership No. : 137827



Place : Mumbai

Date : 30th May 2018

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT.

Annexure A to the Independent Auditors; Report of even date to the members of the Company on the Financial Statements for the year ended 31st March, 2018

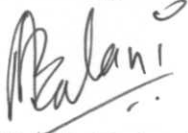
On the basis of sample checks and according to the information and explanations given to us during the course of the audit , we report that ;

- i a The company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- i b The company has regular programme of physical verification of its fixed assets by which all fixed assets are physically verified, periodically by the management. In our opinion, periodicity of physical verification is reasonable having regard to the size of the company and the nature of its business. According to the information and explanation given to us, no material discrepancies were noticed on such verification
- i c According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company
- ii. The inventory has been verified during the year by the management. The discrepancies noted on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintain under section 189 of the Companies Act, 2013. Accordingly, provisions of sub-clause iii (a), (b) and (c) are not applicable.
- iv In our opinion, and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act 2013 in respect of grant of loans , making investments and providing guarantees and securities, as applicable.
- v The Company has not accepted any deposits from public within the meaning of Section 73, to 76 of the Act and rules framed there under to the extent notified



xvi The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3 (xvi) of the Order are not applicable to the Company.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



(Akash Balani)

Partner

Membership No. : 137827



Place : Mumbai

Date : 30th May 2018

Annexure B to the Independent Auditors' Report

Annexure B to the Independent Auditors; Report of even date to the members of the Company on the Standalone Financial Statements for the year ended 31st March, 2018.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KMS MEDISURGI PRIVATE LIMITED. ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by The Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing specified under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company



considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



(Akash Balani)

Partner

Membership No. : 137827



Place : Mumbai

Date : 30th May 2018



Kalpesh Jain & Associates

CHARTERED ACCOUNTANTS

7/A, Old Wadia Building, Block No. 18, Chandanwadi, Mumbai-400 002.
E-mail ID : kjainassociates@gmail.com

Tel. : 22090367
Cell.: 9820559914

Auditor's Report On Financial Results of KMS Medisurgi Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
KMS Medisurgi Limited

We have audited the accompanying Statement of Financial Results ('the statement') of **KMS Medisurgi Limited** ('the company'), for the year ended 31st March, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. This Statement have been prepared on the basis of the financial statements of the company as at and for the year ended 31st March 2018. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

We conducted our audit of the Statement in accordance with the Standard on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.



In our opinion and to the best of our information and according to the explanations given to us the Statement :

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March 2018

The Statement includes the results for the half year ended 31st March 2018, being the balancing figure between audited figures in respect of full financial year and the published year to date figures of the first half of current financial year which were subject to limited review by us.

For Kalpesh Jain & Associates
Chartered Accountants
Firm Registration No.: 132603W



(Akash Balani)

Partner

Membership No. : 137827



Place : Mumbai

Date : 30th May 2018

KMS MEDISURGI LTD**BALANCE SHEET AS AT 31st MARCH 2018**

	Notes	Mar-18 ₹	Mar-18 ₹	Mar-17 ₹
EQUITY AND LIABILITIES				
SHAREHOLDERS FUNDS :				
Share Capital	2	3,30,00,000		2,40,00,000
Reserves & Surplus	3	<u>2,85,13,756</u>	6,15,13,756	<u>1,12,37,264</u>
				3,52,37,264
NON CURRENT LIABILITIES				
Long Term Borrowings	4		80,58,354	80,58,354
CURRENT LIABILITIES				
1) Short Term Borrowings	5	1,09,93,173		1,91,82,909
2) Trade Payables	6	2,05,17,534		2,24,47,384
3) Other Current Liabilities	7	4,43,372		6,88,669
4) Short Term Provisions	8	<u>4,83,774</u>		<u>4,57,848</u>
			3,24,37,853	4,27,76,810
			<u>10,20,09,963</u>	<u>8,60,72,428</u>
ASSETS				
NON CURRENT ASSETS				
<u>Fixed Assets</u>	9			
Tangible Assets			2,24,51,437	2,68,53,160
Non Current Investments	10		16,012	16,012
Long Term Loans & Advances	11		-	-
CURRENT ASSETS				
1) Inventories	12	1,29,88,403		9,70,666
2) Trade Receivables	13	4,68,26,525		4,01,51,625
3) Cash & Cash Equivalents	14	1,54,27,173		1,43,85,659
4) Short Term Loans & Advances	15	43,00,413		36,95,306
5) Other Current Assets	16	<u>-</u>		<u>-</u>
			7,95,42,514	5,92,03,256
			<u>10,20,09,963</u>	<u>8,60,72,428</u>

Notes forming part of Financial Statements 1 -39
The accompanying notes are integral part of financial statements.

As per our Report of even dated

For Kalpesh Jain & Associates
Firm Registration No : 132603W
Chartered Accountant


Akash Balani
Partner

Membership No :137827

Mumbai, 30th May 2018



For and on Behalf of Board of Directors

FOR KMS MEDISURGI LIMITED


MANAGING DIRECTOR

Mumbai, 30th May 2018


KMS MEDISURGI LTD

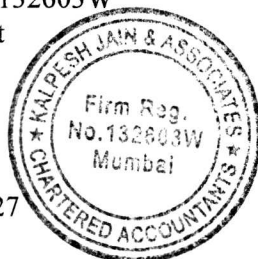
Statement of Profit and Loss for the year ended 31st March 2018

	Notes	Mar-18 ₹	Mar-17 ₹
CONTINUING OPERATIONS			
INCOME :			
Revenue from Operation	17	7,32,35,947	7,90,06,413
Other Income	18	35,32,236	17,24,716
Total Revenue		<u>7,67,68,183</u>	<u>8,07,31,129</u>
EXPENSES :			
Cost of Material Consumed	19	5,31,21,149	3,94,98,881
Purchase Of Stock In Trade	20	49,58,188	1,79,56,060
Change in Inventories of Stock in Trade	21	(25,07,600)	10,41,539
Employee Benefit Expenses	22	52,94,555	44,08,940
Finance Cost	23	19,14,336	26,63,585
Other Expenses	24	76,61,243	67,06,204
Depreciation & amortisation expenses	9	45,18,823	49,00,635
		<u>7,49,60,694</u>	<u>7,71,75,844</u>
Profit before Extraordinary Exp.		18,07,489	35,55,285
Extraordinary Expenses		-	-
Profit before Tax		<u>18,07,489</u>	<u>35,55,285</u>
Provision for Tax		8,50,000	14,12,000
		<u>9,57,489</u>	<u>21,43,285</u>
Less: Prior years tax adjustments		-	-
Profit for the year		<u>9,57,489</u>	<u>21,43,285</u>
Basic and diluted earning per share (in `)		0.29	0.89
Significant Accounting Policies	2		
Other Notes	25 to 39		

The accompanying notes are integral part of financial statements.

As per our Report of even dated
For Kalpesh Jain & Associates
 Firm Registration No : 132603W
 Chartered Accountant


Akash Balani
 Partner
 Membership No :137827



Mumbai, 30th May 2018

For and on Behalf of Board of Directors

FOR KMS MEDISURGI LIMITED


MANAGING DIRECTOR

Mumbai, 30th May 2018