



Date: 31st July 2020

To,
Department of Corporate Relationship BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Ref: BSE Scrip Code: 540468
Subject: Outcome of Board Meeting.

Dear Sir/Madam,

It is to inform you that Meeting of the Board of Directors was held today on 31st July 2020, at the Registered office of the company at 02.00 p,m and concluded at 8.45 p.m. The Board discussed and Approved as follows:

1. Approved Audited Standalone Financial Results for the year ended 31st March, 2020 along with Auditors Report thereon.
2. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended 31st March, 2020.

Kindly acknowledge the Receipt.

Thanking You
Yours Sincerely
For KMS Medisurgi Ltd



Gaurang Prataprai Kanakia
Managing Director
(DIN: 00346180)

Encl: J.

1. AFR for 31.03.2020 along with Auditors' Report
2. Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

KMS MEDISURGI LIMITED

Registered Office: Plot No-297/301 May Building,
Gr. Floor Marine lines (EAST), Princess Street,
Mumbai 400 002

CIN: L51397MH1999PLC119118

Website: www.kmsgroup.in | E-mail Id: info@kmsgroup.in

Tel: 022-66107700/22, 022-67498822 | Fax: +91-22-22061111

KMS MEDISURGI LIMITED						
CIN NO: L51397MH1999PLC11911R						
297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai Mumbai City MH 400002 IN						
Email Id: info@kmsgroup.in Tel No: 022-66107722						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2020						Rs. In Lakhs
Sr.No	Particulars	Year Ended				
		Six Month Ended	Preceding 6 Months Ended	Corresponding 6 Months Ended	Year Ended	Year Ended
		Mar-20	Sep-19	Mar-19	Mar-20	Mar-19
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
	Income					
I	Revenue from operations	520.49	513.92	524.51	1,034.41	985.69
II.	Other Income	(0.33)	0.01	39.30	(0.32)	42.09
III.	Total Income (I + II)	520.16	513.93	563.81	1,034.09	1,027.78
IV	Expenses:					
	Cost of materials consumed	434.04	358.79	403.63	792.83	802.23
	Change in Inventories of Stock in Trade	(44.54)	44.54	19.41	-	-
	Employee benefits expense	46.72	29.17	58.55	75.89	82.44
	Finance costs	4.91	2.19	5.90	7.10	9.10
	Depreciation and amortization expense	20.49	20.03	24.39	40.52	42.68
	Other expenses	46.89	52.61	42.42	99.50	70.62
	Total expenses	508.51	507.33	554.30	1,015.84	1,007.07
V.	Profit before exceptional and extraordinary items and tax (III-IV)	11.65	6.60	9.51	18.25	20.71
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	11.65	6.60	9.51	18.25	20.71
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit before tax (VII- VIII)	11.65	6.60	9.51	18.25	20.71
X	Tax expense:					
	(1) Current tax	7.00	-	8.37	7.00	8.37
	(2) Current tax relating to prior years	-	-	-	-	-
	(3) Deferred tax Asset / Liability	-	-	-	-	-
XI	Profit (Loss) for the period (IX-X)	4.65	6.60	1.14	11.25	12.34
XII	Other comprehensive Income	-	-	-	-	-
	a) Items not to be reclassified subsequently to profit or loss valuation	-	-	-	-	-
	Income tax effect on above					
	b) Items to be reclassified subsequently to profit or loss other comprehensive income for the period, net of tax	-	-	-	-	-
XIII	Total Comprehensive income for the period net of tax (XI+XII)	-	-	-	-	-
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10 per Share)	330.00	330.00	330.00	330.00	330.00
XV	Earnings per equity share: of Rs. 10 Each (Not Annualised)					
	(a) Basic	0.14	0.20	0.03	0.34	0.37
	(b) Diluted	0.14	0.20	0.03	0.34	0.37

Notes:

- The World Health Organisation has declared the novel coronavirus (COVID- 19) as a pandemic on March 11, 2020, Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 24, 2020 to May 19, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive/ precautionary measures to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However, with various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits
- The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 18th July, 2020
- There were no investor complaints received / pending as at 31st March, 2020
- The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
- The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to companies listed on SME Platform.

For and on behalf of the Board of Directors of KMS Medisurgi Ltd


Managing Director



Place : Mumbai
Date: 31st July 2020

KMS MEDISURGI LIMITED

CIN NO: L51397MH1999PLC119118

297/301 May Building, Gr. Floor Marine lines(East) Princess Street Mumbai Mumbai City MH 400002 IN

Email Id:Info@kmsgroup.in Tel No: 022-66107722

AUDITED STANDALONE BALANCE SHEET AS AT 31st MARCH 2020

Particulars		Note No.	As on 31st March 2020	As on 31ST MARCH 2019
			Rs in lacs	Rs in lacs
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		330.00	330.00
	(b) Reserves and surplus		304.72	295.47
			634.72	625.47
2	Non-current liabilities			
	(a) Long-term borrowings		110.58	112.76
	(b) Long-term provisions			
3	Current liabilities			
	(a) Short-term borrowings			
	(b) Trade payables		153.47	294.80
	(c) Other current liabilities		10.01	7.54
	(d) Short tem Provisions		1.99	13.13
	TOTAL		910.78	1,053.71
II.	ASSETS			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		181.41	220.35
	(ii) Intangible assets			
	(b) Non-current investments		0.16	0.16
	(c) Deferred Tax asset			
	(d) Long-term loans and advances			
	(e) Long Term Trade Receivables			
2	Current assets			
	(a) Inventories		135.03	181.00
	(b) Trade receivables		549.62	505.08
	(c) Cash and cash equivalents		29.15	117.53
	(d) Short-term loans and advances		15.32	28.95
	(e) Other Current Assets		0.09	0.64
	TOTAL		910.78	1,053.71

For and on behalf of the Board of Directors of KMS Medisurgi Ltd



Managing Director



Place : Mumbai

Date: 31st July 2020

KMS MEDISURGI LTD
Cash Flow Statement for the year ended 31st March 2020

Rs. In Lakhs

		2019-20		2018-19	
A	CASH FLOW FROM OPERATING ACTIVITIES				
	Profit for the year		11.24		12.32
	Adjustments for :				
	Depreciation	40.52		42.69	
	Interest paid	1.68		1.22	
	Interest received	(2.62)		(7.42)	
			39.58		36.49
	Operating Profit before Working Capital Changes		50.82		48.82
	Adjustments for :				
	Increase / (Decrease) in Trade payables	(141.34)		89.63	
	Increase / (Decrease) in Other Current Liabilities	2.47		3.11	
	Increase / (Decrease) in Short Term Provisions	(11.14)		8.29	
	(Increase) / Decrease in Inventories	45.97		(51.11)	
	(Increase) / Decrease in Other Current Assets	0.55		(0.64)	
	(Increase) / Decrease in Short Term Loans & Advances	12.65		14.32	
(Increase) / Decrease in Trade & Other receivables	(44.54)		(36.81)		
Cash Generated from Operations		(84.55)		75.60	
Direct taxes paid		0.98		(0.27)	
Net Cash from Operating Activities	[A]	(83.57)		75.32	
B	CASH FLOW FROM INVESTMENT ACTIVITIES				
	Purchase of Assets		(1.58)		(38.53)
	Sales of Assets				
	Sales / (Purchases) of Investments				
	Interest received		2.62		7.42
Dividend received					
Net Cash from Investing Activities	[B]	1.04		(31.11)	
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from borrowings		(2.18)		32.18
	Repayment of borrowings				(109.93)
	Increase in Share Capital				
	Increase in Share Premium				
	Interest Expenses		(1.68)		(1.22)
	Dividend On Equity Shares		(1.65)		(1.65)
	Dividend Distribution Tax		(0.34)		(0.34)
	Net Cash Flow from Financial Activities	[C]	(5.85)		(80.96)
	Net Cash increase/(Decrease) in cash and Cash equivalents	(A+B+C)	(88.38)		(36.74)
Cash and Cash Equivalents (Opening) :					
Cash on Hand	4.43		4.56		
Balance with Banks	113.10	117.53	149.71	154.27	
Cash and Cash Equivalents (Closing) :					
Cash on Hand	0.78		4.43		
Balance with Banks	28.36	29.15	113.10	117.53	

Notes :

- 1 The above Cash Flow Statement has been prepared under the Indirect Method as set out in the Accounting Standard - 3 (AS3) 'Cash Flow Statement' issued by the Institute of Chartered Accountant of India.
- 2 Previous year's figures have been regrouped or rearranged wherever necessary.

For and on behalf of the Board of Directors of KMS Medisurgi Ltd


Managing Director



Place : Mumbai
Date: 31st July 2020



KALPESH JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS

204, Shamaldas Gandhi Marg., Room No. 5d, Prabhat Co-op. Soc. Ltd.,
Princess Street, Next to Geeta Bhavan Hotel, Mumbai - 400 002.
Tel. No. 022 22090367, + 91 9820559914 | Email Id :-kjainassociates@gmail.com

Independent Auditors Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
KMS Medisurgi Limited

Opinion

We have audited the accompanying Statement of standalone financial results of **KMS Medisurgi Limited** ('the Company') for the year ended 31st March 2020 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirement of the Regulation 33 of the Listing Regulation in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the ended 31st March 2020

Basis of Opinion

We conducted our audit in accordance with the Standards of auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a



material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kalpesh Jain & Associates

Chartered Accountants

Firm Registration No.: 132603W



Kalpesh M. Jain

Partner

Membership No. : 140164

UDIN : 20140164AAAABZ1757



Place : Mumbai

Date : 31st July 2020

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section (11) of section 143 of the Act (hereinafter referred to as the "Order") and on basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure Aa statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder;
- e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we refer to our separate Report in Annexure B and



g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Kalpesh Jain & Associates

Chartered Accountants

Firm Registration No.: 132603W



Kalpesh M. Jain

Partner

Membership No. : 140164

UDIN : 20140164AAAABZ1757



Place : Mumbai

Date : 31st July 2020

ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT

Annexure A to the Independent Auditors' Report of even date to the members of the Company on the Financial Statements for the year ended 31st March, 2020

On the basis of sample checks and according to the information and explanations given to us during the course of the audit , we report that ;

- i a The company has generally maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- i b The company has regular programme of physical verification of its fixed assets by which all fixed assets are physically verified, periodically by the management. In our opinion, periodicity of physical verification is reasonable having regard to the size of the company and the nature of its business. According to the information and explanation given to us, no material discrepancies were noticed on such verification
- i c According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company
- ii. The inventory has been verified during the year by the management. The discrepancies noted on physical verification of inventory as compared to book records were not material.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintain under section 189 of the Companies Act, 2013. Accordingly, provisions of sub-clause iii (a), (b) and (c) are not applicable.
- iv In our opinion, and according to the information and explanation given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act 2013 in respect of grant of loans , making investments and providing guarantees and securities, as applicable.
- v The Company has not accepted any deposits from public within the meaning of Section 73, to 76 of the Act and rules framed there under to the extent notified
- vi The provisions of clause 3 (vi) of the Companies (Auditors Report) Order 2016 are not applicable to the Company.
- vii a The Company is generally regular in depositing the undisputed statutory dues including Provident Fund, , Employee's State Insurance, Income tax, Sales-tax, Service Tax, duty of Custom, duty of Excise, value added tax, and any other statutory dues to appropriate authorities.



- vii b According to the information and explanations given to us, there were no dues in respect of income tax or sales tax or duty of custom or duty of excise or value added tax which have not been deposited on account of any dispute
- viii According to information and explanation given to us, the Company has not defaulted in repayment of loans or borrowings to the financial institution or banks or government as at Balance Sheet date.
- ix The Company has raised money by way of initial public offer, further public offer (including debt instruments). The company has not taken any term loans.
- x According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi The Company has not paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provision of Section 197 read with Schedule V to the Act.
- xii In our opinion and according to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly paragraph 3 (xii) of the Order is not applicable.
- xiii According to the information and explanation given to us, all the transactions with related parties are in compliance with the provisions of Section 177 and 188 of the Act, where applicable. The details of related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3 (xv) of the Order are not applicable to the Company.
- xvi The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3 (xvi) of the Order are not applicable to the Company.

For Kalpesh Jain & Associates

Chartered Accountants

Firm Registration No.: 132603W



Kalpesh M. Jain

Partner

Membership No. : 140164



Place : Mumbai

Date : 31st July 2020